

HPS *Trust*
The Holland Park School Charity
REPORT and FINANCIAL STATEMENTS
for the year ended
31 March 2014



Rafting on Dorset's Jurassic Coast, outward-bound weekend, June 2014

The Holland Park School Charity

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The Holland Park School Charity

THE CHARITY'S TRUSTEES AND ADVISORS

TRUSTEES	Richard Nelson, Chair Rosemary Nelson Sir John Baker Mary Macleod MP Michael Tory Jennifer Talbot Anne Marie Carrie
DIRECTOR	Tony Howie
DEVELOPMENT MANAGER	Suzy Barry
PRINCIPAL ADDRESS	Tony Howie, HPS Trust Director Holland Park School Airlie Gardens Campden Hill Road London W8 7AF tony.howie@hpstrust.co.uk
CHARITY NUMBER	1108984
BANKERS	Lloyds Bank Private Banking Limited 21 – 23 Hill Street Mayfair London W1J 5JW
INDEPENDENT EXAMINER	Baker Tilly Tax and Accounting Limited 3 rd Floor, Portland 25 High Street Crawley West Sussex RH10 1BG
INSURERS	Ecclesiastical Insurance Group Beaufort House Brunswick Road Gloucester GL1 1JZ

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

TRUSTEES' REPORT

The Trustees of the Holland Park School Charity, working name **HPS Trust**, present their *report and financial statements for the year ended 31 March 2014*, which have been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in 2005 and the Charities Act 2011. The trustees have had due regard to the public benefit guidance published by the Charity Commission.

GOVERNING DOCUMENT

The Charity is constituted under a trust deed signed and dated 17 March 2005, and is a registered Charity, number 1108984. In March 2012 trustees agreed and incorporated amendments to the original deed to extend the service of the current trustees. Since its inception, the Charity has complied with all statutory requirements of the Charity Commission for England and Wales.

GOVERNANCE

The trustees of the Charity, who have held office in the year, are:

Richard Nelson, Chair

Rosemary Nelson

Sir John Baker

Mary Macleod MP

Helen Rambaut

(retired 5 December 2013)

Nicola Leach JP

(retired 5 December 2013)

Michael Tory

Jennifer Talbot

Anne Marie Carrie

(appointed 5 December 2013)

Trustees meet at least twice a year. At these meetings they agree the broad strategy and areas of activity for the Charity - including fund raising, grant making, reserves, risk management policies and performance. At their December 2013 meeting, trustees warmly thanked **Nicola Leach** and **Helen Rambaut** for their long service, commitment and valuable contribution to HPS Trust, and welcomed **Anne Marie Carrie** as a trustee.

HOLLAND PARK SCHOOL

The trustees are grateful to Colin Hall, Headteacher, Holland Park School, for providing office facilities for the Charity Director, and for his continued support and commitment to the Charity. Throughout the year, David Chappell, Associate Head, has met regularly with the Charity Director to provide valuable guidance - ensuring the school and the Charity collaborate effectively.

The Charity Director also works closely with the Assistant Headteachers and Project Leaders in the school. In this way the Charity is kept informed of the school's academic progress and developing social needs, and is better able to play an increasingly significant role in providing appropriate and beneficial opportunities for its students.

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

"The exceptional work of the Charity and the generosity of its Patrons, continues to provide our students with otherwise unachievable opportunities; benefiting their wider education and cultural maturity."

David Chappell

The Charity is able to support students in a variety of imaginative and effective ways simply due to the energy and enthusiasm of teachers. Without their expertise and commitment the Charity could not be so conspicuously successful.

Trustees' are also grateful to all those teachers and students who have given valuable time to hosting fund-raising activities throughout this year.

Trustees look forward to continuing this highly successful partnership with the school for many years to come.

ADVISORS

The names and addresses of the Charity's advisors are shown on page one.

THE CHARITY'S MISSION STATEMENT

"HPS Trust works seamlessly with teachers at the school, financing and running projects for which there is no public money and which are aimed at raising the aspirations and ambitions of students, giving them the confidence and motivation to succeed and fulfill their potential. These projects broaden the experience of students and develop character which in many cases will help students gain a university place or various other qualifications."

THE AIMS AND OBJECTIVES OF THE CHARITY

The principal aim of the Charity is to support Holland Park School in the advancement and education of its students.

The foremost objectives of the Charity are:

- To fund projects that add programmes, facilities and services that will benefit students *beyond* those provided by government and the local authority.
- To raise funds to support the on-going activities of the Charity.

Since inception, the Charity has gained considerable experience working with the school's leaders and teachers to determine how best to support students' academic, cultural and social needs.

Just as it is trustees' strongly held belief that students should be supported in their aspirations to attend the best universities, equally so is their desire to see disadvantaged students get all the extra help, encouragement and confidence they require to put them on the road to success. The drive and passion behind the Charity is due to the fact that we are able to help the school give all its students a chance to lead positive and ambitious adult lives.

A full statement of the revised aims of the Charity appears on the Charity's website, www.hpstrust.co.uk

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

SUMMARY OF THE YEAR'S ACTIVITIES

Once again this year, the Charity's Patrons have continued to provide essential donations to the Charity. They have brought business and life experiences as well as sensitivity to the needs of young people growing up in challenging economic times. They have provided helpful links with universities, public organisations, the professions and a range of interesting contacts to inspire and influence students' aspirations.

Throughout the year, the Charity has developed and pursued its *fundraising strategy*. While not achieving our annual fund-raising target, we are nonetheless surely encouraged by the generous donations received – over £78,000 this year. We are pleased to have Suzy Barry join the team as Development Manager to help us with fund-raising and new opportunities.

Four Patrons have renewed their personal commitment to the Charity by sponsoring two major initiatives - *Supporting Science* and the *Duke of Edinburgh Award Scheme*. Both projects will run for the next three years.

We have continued to encourage our Patrons to visit the school and see for themselves how we use their donations. On these occasions, the students always prove engaging and effective ambassadors for the Charity.

We have enlisted the support of a group of enthusiastic parents to assist in fundraising activities. Involving the parents with the Charity is a significant milestone. The Charity is facilitating ways for parents to become more aware of the work and impact of the Charity, and we look forward to them supporting the Charity in the future.

Teachers continue to show considerable enthusiasm for the benefits of Charity involvement in supporting their objectives. It supports them in their wider aims. Consequently, we are receiving an increasing number of varied applications for funding of projects.

The Charity also helps to build closer community relations - for the fourth year, students sang in the choral concert at St George's Church, and a group of twenty-four youngsters joined with Kensington & Chelsea's Help the Aged in a highly successful two-week summer drama project *Acting Up*.

Local residents report students are now more aware of local community values. Good behaviour in the local community is an important aspect of the school's ethos which the Charity supports through its funding of the *Reward Scheme*, school activities and educational projects.

Over the past eight years, the outstanding success of residential revision weekends for GCSE and A level students has contributed positively to the examination achievements of those students attending.

The Charity continues to support the Sixth Form with grants for cultural visits, academic conferences and visits to universities. Charity bursaries are available [by application and interview] to enable a small number of students to attend courses at UK University Summer Schools.

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

The Charity has confirmed its policy to help disadvantaged students, while, at the same time, ensuring that a suitable balance is achieved between that special provision and sustaining opportunities for mainstream students. Although a high performing school, Holland Park remains a school where a significant number of students are eligible for support under the terms of the Pupil Premium Grant.

Once again this year, trustees are most grateful to all our supporters.

GRANTS POLICY

The Grants Committee - comprising Associate Head and Deputy Head of Holland Park School, the Chair of Trustees and the Trust Director - is responsible for assessing and approving applications for funding, according to the objectives of the Charity.

All applications must comply with Holland Park School's risk assessment policy.

The planned level of grants funding for 2013/14 was £125,000, a small increase of £500 from the previous year.

GRANTS

Breakfast Club

Breakfast Club is a major Charity initiative, highly valued by the school. This year has seen major changes in the delivery of the service. Breakfast Club is even more popular than ever, bringing over two hundred students and teachers together at the beginning of the day. The Charity gratefully acknowledges a grant of £5,000 from the Feathers Association to support Breakfast Club this year.

As well as providing a nutritious start to the day, Breakfast Club contributes to early attendance at school, as well as to improved performance. *The school contributes financially what it can to Breakfast Club – the annual cost of which to the Charity is £45,000.*

Residential Revision Courses

The Charity has continued to fund residential GCSE revision courses at Flatford Mill in Suffolk. This is the seventh year of a long-term commitment to such residential courses. Again this year, two weekend revision courses were held – one for GCSE science and one for young gifted maths students. Over the years, the school has collected statistics showing students attending these intensive courses consistently improve their results by at least one grade. Capitalising on these successes, teachers of students with special educational needs and GCSE English plan to run similar revision courses next year. *Each Flatford Mill course for forty students costs the Charity around £4,500.*

Supporting Science

This is the second year in which the Charity has supported science with a major grant aimed specifically at improving academic standards. By funding a comprehensive range of support, involving over 600 students, the Charity has helped the science department to forge ahead and become an ever more popular and successful department.

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

Extra study opportunities have included: a GCSE residential course, a 'Science Week' for all students, specialist equipment and resources for the new Clubs, professional development for all science teachers, formal links with Imperial College and rewards for student excellence in science.

The Deputy Head and lead scientist reports, *"The Charity-sponsored extra programmes in science this year have been hugely successful and unlike anything we have offered before. The activities chosen - Robotics, Dissection, Dangerous Experiments, and Forensics - have attracted large numbers of students and made science accessible, stimulating and rewarding."*

Working closely with the school and with the very generous support of a long-standing Patron who has links with Imperial College, the Charity has announced that a major three-year grant - *Supporting Science* - will run from September 2014 to July 2017. *The Charity has committed £45,000 to the 'Supporting Science' project.*

The Duke of Edinburgh Award Scheme

The re-establishment of the Duke of Edinburgh Award Scheme last year has had a profound impact on the student community. This was reflected in the substantial number of students – nearly one hundred and fifty – who attended the launch this year.

The life skills acquired through completion of the award – such as volunteering and, of course, the basic expedition skills – enhance self-esteem, build confidence and impact positively on the development of social skills. The most costly element of the whole scheme, and one that would prohibit many students taking part, are the expeditions.

The Charity has purchased a range of essential basic equipment - such as tents, roll-mats, cooking equipment, stoves and rucksacks.

This year, the Charity has funded the transport costs of four weekend expeditions, covering Bronze, Silver and Gold Awards for one hundred and thirty five students in the Sixth Form. Recent expeditions have journeyed to the Lake District and the Brecon Beacons.

A student writes of her time on Snowdon, *"On the fourth day of our expedition we were lucky enough to witness the most breath-taking views. The Lake District was a place few of us had ever been. We're all thankful for the opportunity – tiring and demanding though it was. We worked as a team and were incredibly supportive of one another, especially through the emotional periods, making it a truly memorable experience."*

A Charity Patron, with the additional support of The Worshipful Company of Grocers, has very generously secured the funding of the Duke of Edinburgh Award Scheme for the next three years. *The Charity contributes £10,000 to these activities.*

School Rewards and Excursions

The school's principal reward scheme – *Vivos* – is an incentive scheme tracking each student's progress throughout the year. After a rigorous selection process, twenty-eight outstanding students are chosen from across the school as representative of the best achievers in their Year group. The selected students are rewarded with an outward-bound activities experience. These excursions take place at the end of each term.

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

This year saw one trip to the Brecon Beacons, and two excursions to Swanage on Dorset's Jurassic coast. The Charity also helped with travel costs for the PE outward-bound trip to Devon.

The lead teacher on the Swanage outward-bound trips reports, *"These excursions are 'educational' in its fullest sense. Our youngsters were involved in orienteering along the coast in kayaks, raft building, geology, mapping, hill-walking and an inspiring programme of team-building activities. It's all about applying skills, working together and enjoying achievement."*

Students are clearly enthusiastic too, *"An unbelievable experience – designing and building the raft was the best thing ever!"*

Except in cases of hardship, students contribute to the cost of residential courses. *The Charity contributes £12,000 to these activities.*

Sixth Form Programmes

The Charity remains keen to support those additional Sixth Form activities that enhance the students' curriculum and cultural experiences – it supports their higher educational aspirations.

As well as contributing to the cost of theatre and concert visits, the Charity also helped five students to attend a science summer school at Imperial College, nine students to attend a language course at Birmingham University and rewarded eighteen students with perfect attendance with a theatre trip. The student's feedback was effusive. One student wrote, *"The science course at Imperial College opened my eyes to a future I had not foreseen."*

The Charity intends to offer fifteen summer school scholarships for A level students next year. *The Charity contributes £2,000 to these activities.*

The Phillips Exeter Academy, New Hampshire, Summer School Scholarship

This is the fourth year that a Patron has generously sponsored a student to attend the prestigious Phillips Exeter Academy Summer School in New Hampshire.

Aimed specifically at students in Year 11 [sixteen year-olds], details of the five-week scholarship are published in the winter. The Head of Sixth Form speaks at assemblies about the unique Exeter Academy experience. In February we start the rigorous selection process with applications, references, essays and finally interviews in March.

This year's scholarship winner was Tom Harris. He wrote to the Charity Director, *"The courses were fascinating, in particular Social Ethics and Global Economics. The whole experience really has changed the outlook I have on my future."*

School Library Projects

With Charity support, the school's librarian has made a significant impact on a wide range of students this year. Sixth Form and Year Eleven now have thriving book clubs that not only discuss the selected books, but receive visits from writers and poets too. The librarian is further encouraging literacy through organising the older book club members to be mentors to younger students with special learning needs. *The Charity supported the library's literacy work with a contribution of £1,000.*

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

Football & Study Skills Initiative

The Charity has encouraged the term-time Football & Study Skills Initiative for three years. Funding from the Charity has enabled the school to run football and mentoring provision for younger students [aged between 12 and 15 years], many of whom are disadvantaged. Under the care of the Director of Student Need and the Head of Physical Education, these students have developed on several levels – socially, physically and emotionally. The two experienced football coaches have helped make differences to the life chances of the many participants in these activities.

This year sees the conclusion of the project. *The Charity will continue to fund football courses during the Easter and summer vacations with a grant of £4,000.*

Physical Fitness Trainers

Entirely funded by a Charity Patron over the past two years, our two Physical Fitness Trainers have undoubtedly made a difference to more than sixty students taking their fitness classes on Mondays and Wednesdays - running Thai boxing training, Cross Fit and other health-related programmes.

Their responsibilities also include the risk assessment, physical training and Health and Safety elements of the *Duke of Edinburgh Award Scheme* expeditions. They provide outward-bound leadership for the School Rewards and Excursions scheme - which involves activities such as trekking, kayaking, mountain biking and orienteering.

These various activities bring the Physical Fitness Trainers into contact with over 200 hundred students in the course of the year. *This initiative costs some £12,000 a year.*

The Walmer Road School Link

Over the last three years, a Charity Patron has sponsored nine students with deep-rooted behavioural issues to attend Walmer Road School. At serious risk of exclusion from Holland Park School, this year all of the students have once again completed their education - a significant achievement for each individual, enabling them to proceed to successful careers.

The school selects three students each year to start at Walmer Road School in the autumn term. The project offers twin benefits – the students gain from the small groups and individual support in their new environment, and their former classes, progress uninterrupted. *The annual cost of this scheme is £9,000.*

Technology

Trustees' keenness to support science and technology last year resulted in the creation of an '*Inspiration Room*' in the Technology department. By awarding a grant to enable a Media Technology intern to work with students pursuing GCSE and A level courses in Technology and Art and Design, the Charity has followed up that initiative.

Students studying these courses were able to work with an expert in *new media technologies*. The four-month internship culminated in an exhibition – '*Child's Play*'. Mounted in the department and on view for a fortnight, the quality of the exhibition was highly regarded by parents and teachers alike. *The Charity enabled this project with a grant of £2,500.*

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

Performing Arts

In a new three-year initiative, the Charity is helping to consolidate the Performing Arts as a key learning area of the school. Funding a Performing Arts weekend - involving thirty GCSE students - enabled two days of concentrated learning activity for thirty students. A professional artist performing in the West End production of *Matilda* led an inspirational day.

The Team Leader for Performing Arts wrote in his report to the Charity, "*A key achievement was experiencing a live, high quality cultural event. Twelve of the students - over a third of the group - qualify for the Pupil Premium and it is particularly pleasing therefore that they benefited from the Trust's support.*"

A student wrote to the Charity, "*To see my first show at the theatre was a truly amazing experience.*" The Charity facilitated the Performing Arts with a £2,000 grant.

St George's Church Link

A donation of £3,000 from St George's Church continues to help the music department develop musical relationships between its aspiring young musicians and RCM students.

This year, students were delighted to have been invited to sing at St George's 150th Centenary concert. Trustees are grateful to St George's for their sustained financial support over the last three years. *The Charity is committed to support the Performing Arts next year with a £2,000 grant.*

The Summer Holiday Programme

Each summer the Charity combines with other organisations - *Help the Aged*, the *Metropolitan Police Service* and *Chelsea FC's Youth Coaching Squad* - to run two-week's of energetic, physical activity in August. Once again, twenty-five students took part in the drama-based spectacular - *Acting Up* - culminating in two staged performances in the Electric Cinema. *The Charity contributed £4,000 to this initiative.*

Hardship Fund

The Hardship Fund exists to help ensure that students covered by the Pupil Premium are not unduly disadvantaged. This year the Charity helped seven students with £60 grants each to participate in the History Department's excursions. *The Charity maintains a Hardship Fund of £1,000.*

FINANCIAL REVIEW

The Charity funds its activities through a combination of the founding donation, annual interest from the remaining sum and donations from its Patrons and supporters. In the past two years, the Charity has been fortunate to receive a number of generous donations - with some Patrons pledging support for three to five years.

During this financial year charitable donations to the Charity totalled £78,300 (2013: £77,758).

Lloyds Bank current account interest amounted to £989.53 (2013 £1,367.12) and the interest on the fixed term deposit amounted to £13,303.74 (2013 £10,428.49). Total interest for the year therefore amounted to £14,293.27 (2013 £11,795.61). On maturity of the fixed term deposit in April 2014, £200,000 was then placed in a one-year deposit, fixed at 1.1%, to mature on 22 April 2015.

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

The total value of the Charity's net assets at 31 March 2014 was £314,571 (2013: £381,162).

FUTURE PLANS

The Charity receives detailed feedback on projects and activities from teachers and students. It receives suggestions and guidance from the school management. It uses the knowledge gained to improve and develop those projects, and provide new initiatives. Successful projects always involve motivated teachers who give their time generously. Successful projects - above all - build confidence in students. With that in mind, as well as maintaining most of the successful elements of this year, initiatives next year will include:

- A three-year commitment to the Duke of Edinburgh Award Scheme
- A three-year commitment to the science department
- A Performing Arts project
- A Library project to encourage reluctant readers
- Sixth Form Study weekends
- A residential course for students with special educational need
- Football coaching and tournaments during school holidays

Our Patrons and donors have loyally supported the Charity over the past five years - they visit the school and offer encouragement and wisdom. The Charity is helping a small group of enthusiasts to raise parental awareness of our impact and widen our fund-raising activities.

RESERVES POLICY

The unrestricted funds at 31 March 2014 will be retained to finance the Charity's policy of charitable support.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a select suitable accounting policies and then apply them consistently;
- b make judgements and estimates that are reasonable and prudent;
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirement of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2014

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS

An annual risk assessment is carried out in line with the Charity's Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk, are appropriate to the size of the Charity and the nature of its operation. The Charity carries public liability insurance through the Ecclesiastical Insurance Group.

Approved by the trustees on

Richard Nelson, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY

I report on the accounts of The Holland Park School Charity for the year ended 31 March 2014, which are set out on pages 13 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - # to keep accounting records in accordance with section 130 of the 2011 Act; and
 - # to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K A Lickorish FCA DChA
ON BEHALF OF BAKER TILLY TAX AND ACCOUNTING LIMITED
Chartered Accountants
3rd Floor, Portland
25 High Street
Crawley, RH10 1BG

Date:

The Holland Park School Charity

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2014

	<i>Notes</i>	Unrestricted funds 2014 £	Unrestricted funds 2013 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Donations	1	78,300	77,758
Investment income	2	14,293	11,796
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		92,593	89,554
		<hr/>	<hr/>
RESOURCES EXPENDED			
Charitable Activities	3	153,055	108,357
Governance costs	4	6,129	5,021
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		159,184	113,378
		<hr/>	<hr/>
RECONCILIATION OF FUNDS			
NET OUTGOING RESOURCES FOR THE YEAR		(66,591)	(23,824)
TOTAL FUNDS BROUGHT FORWARD		381,162	404,986
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		314,571	381,162
		<hr/>	<hr/>

All income arises from continuing activities of the Charity. The Charity had no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on page 16 form an integral part of these accounts.

These unaudited financial statements have been subjected to independent examination.

See report on page 12.

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The Holland Park School Charity

BALANCE SHEET

31 March 2014

	<i>Notes</i>	2014 £	2013 £
CURRENT ASSETS			
Cash at bank		351,530	396,517
Debtors	6	4,811	668
		<hr/>	<hr/>
		356,341	397,185
CREDITORS: Amounts falling due within one year	7	41,770	16,023
		<hr/>	<hr/>
NET CURRENT ASSETS		314,571	381,162
		<hr/>	<hr/>
NET ASSETS		314,571	381,162
		<hr/> <hr/>	<hr/> <hr/>
FUNDS			
Unrestricted		314,571	381,162
		<hr/> <hr/>	<hr/> <hr/>

Approved by the trustees on

Richard Nelson
Chair of Trustees

The notes on page 16 form an integral part of these accounts

These unaudited financial statements have been subjected to independent examination.

See report on page 12.

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The Holland Park School Charity

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005 by the Charity Commission ("SORP 2005"). A summary of the principal accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Incoming resources

Donations and bank interest are credited to the statement of financial activities in the year in which they are receivable.

Resources expended

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

Grant policy

Grants payable are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the Trustees but not yet paid at the year end are accrued.

Fund accounting

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Taxation

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

The Holland Park School Charity

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2014

1	VOLUNTARY INCOME	2014 £	2013 £
	Donations	78,300	77,758
		<u> </u>	<u> </u>
2	INVESTMENT INCOME	2014 £	2013 £
	Bank interest	14,293	11,796
		<u> </u>	<u> </u>
3	CHARITABLE ACTIVITIES	2014 £	2013 £
	Grants	139,087	96,800
	Support costs	13,968	11,557
		<u> </u>	<u> </u>
		153,055	108,357
		<u> </u>	<u> </u>
4	GOVERNANCE COSTS	2014 £	2013 £
	Accountancy fees	1,200	1,110
	Independent examination fees	840	810
	Professional fees	2,040	1,860
	Administration	2,049	1,241
		<u> </u>	<u> </u>
		6,129	5,021
		<u> </u>	<u> </u>
5	STAFF COSTS AND TRUSTEES' REMUNERATION		
	No Trustee received remuneration for services to the charity or had reimbursement of expenses during the year.		
6	DEBTORS	2014 £	2013 £
	Other debtors	4,811	668
		<u> </u>	<u> </u>
7	CREDITORS: Amounts falling due within one year	2014 £	2013 £
	Accruals	41,770	16,023
		<u> </u>	<u> </u>

These unaudited financial statements have been subjected to independent examination.

See report on page 12.

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