

The Holland Park School Charity

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 March 2012

The Holland Park School Charity

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The Holland Park School Charity

CHARITY DETAILS

TRUSTEES:	Richard Nelson Rosemary Nelson Sir John Baker Mary Macleod MP Helen Rambaut Nicola Leach	Chair
DIRECTOR:	Tony Howie	
PRINCIPAL ADDRESS:	Tony Howie HPS Trust Director Holland Park School Airlie Gardens Campden Hill Road London W8 7AF tony.howie@hpstrust.co.uk	
CHARITY NUMBER:	1108984	
BANKERS:	Lloyds TSB Private Banking Limited Mayfair 50 Grosvenor Street London W1K 3LF	
ACCOUNTANTS:	Baker Tilly Tax and Accounting Limited 12 Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD	
INSURERS:	Ecclesiastical Insurance Group Beaufort House Brunswick Road Gloucester GL1 1JZ	

The Holland Park School Charity

TRUSTEES' REPORT

for the year ended 31 March 2012

The trustees of the Holland Park School Charity, working name **HPS Trust**, present their report and financial statements for the year ended 31 March 2012, which have been prepared in accordance with the Statement of Recommended Practice, '*Accounting and Reporting by Charities*' issued in April 2005 and the Charities Act 2011. The trustees have had due regard to the public benefit guidance published by the Charity Commission.

GOVERNING DOCUMENT

The Charity is constituted under a trust deed signed and dated 17 March 2005 and is a registered Charity, number 1108984. In March this year trustees agreed and incorporated amendments to the original deed to extend the service of the current trustees. Since its inception, the Charity has complied with all statutory requirements of the Charity Commission for England and Wales.

GOVERNANCE

The trustees of the Charity, who have held office throughout the year, are:

Richard Nelson, Chair

Rosemary Nelson

Sir John Baker

Helen Rambaut

Mary Macleod MP

Nicola Leach

The trustees meet at least twice a year. At these meetings they agree the board strategy and areas of activity for the Charity - including fund raising, grant making, reserves and risk management policies and performance.

HOLLAND PARK SCHOOL

The trustees are grateful to Colin Hall, Headteacher, Holland Park School, for providing office facilities for the Charity and for his continued support and commitment to the Charity. Throughout the year, David Chappell, Associate Head, has met regularly with the Trust Director to ensure the school and the Charity collaborate effectively. The Charity is able to help and support students due to the energy and enthusiasm of teachers who have led projects over and above their usual workload.

The trustees' appreciation and grateful thanks are extended to all those who have led and participated in projects this year. The trustees are especially indebted to those Leadership Team members, Project Leaders and students who have given valuable time hosting fund-raising activities throughout this year.

Following an 'outstanding' Ofsted inspection in May last year and with the re-build of Holland Park School nearing completion, we look forward to HPS Trust being a continuing part of the school's bright future.

The Holland Park School Charity

TRUSTEES' REPORT

for the year ended 31 March 2012

ADVISORS

The names and addresses of the Charity's advisors are shown on page one.

Baker Tilly Tax & Accounting Limited produce half-yearly financial reports for trustees together with the annual statement of financial activities.

AIMS AND OBJECTIVES

The principal aim of the Charity is to support Holland Park School in the advancement and education of its students.

The foremost objectives of the Charity are:

- To fund projects that add programmes, facilities and services that will benefit students beyond those provided by government and the local authority.
- To raise funds to support the on-going activities of the Charity.

Since inception, the Charity has gained considerable experience working with the school's leaders and teachers to determine how best to support students' academic, cultural and social needs.

Just as it is trustees' strongly held belief that students should be supported in their aspirations to attend the best universities, equally so is their desire to see disadvantaged students get all the extra help, encouragement and confidence they require to put them on the road to success. The drive and passion behind the Charity is due to the fact that we are able to help the school give all its students a chance to lead positive and ambitious adult lives.

A full statement of the aims of the Charity appears on the Charity's website, www.hpstrust.co.uk

SUMMARY OF THE YEAR'S ACTIVITIES

The Charity's continuing fundraising strategy - now firmly established - progressively involves more local residents, parents and friends in getting behind the school. With the aim of raising £150,000 each year, we have been encouraged by the generous and enthusiastic responses we have received.

This year the Charity is pleased to have twenty-one Patrons, sixteen Benefactors and eight Friends. The Charity's Patrons not only provide finance for the Charity, but also bring a wealth of experience. They have provided valuable links with universities, public organisations, and the professions as well as scholarships abroad and a range of interesting speakers to inspire and stimulate student discussion.

We have two fundraising objectives. The first of these - bringing on board as supporters more local residents - is to provide the finance we need for our most essential projects. The second - involving more parents with the Charity - is to raise more finance, increase parental awareness of the local community's support and inform parents about the work

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TRUSTEES' REPORT

for the year ended 31 March 2012

we do and its positive impact on students and teachers. This latter objective is underway with a nucleus of parents being recruited this year.

The school continues to be fully supportive of the Charity's fundraising initiatives through hosting events, providing facilities and featuring the Charity in its termly magazine, *What's Going on @ Holland Park*. The school's students always prove exceptionally good ambassadors of the Charity at fundraising events - showing enthusiasm, charm and good humour.

The Charity website continues to be developed to bring the school's families, friends, supporters and local residents up-to-date information about the Charity's activities. The *Patrons, Benefactors and Friends* page has grown, information on *projects and initiatives* has expanded and the *on-line donations* page is being increasingly used.

The Charity helps to generate better community relations. This year's well-attended joint event with the Campden Hill Residents Association raised funds for the Charity and led to important new links, including visiting speakers for a range of different age groups.

This year a most welcome grant from St Georges Church enabled a three-year link with the Royal College of Music to be launched in January. As part of this new initiative, students sang in St Georges Church in May and in July performed at the Royal College of Music.

The assistant Headteacher with the brief for '*social inclusion and community relations*' reports that the local residents continue to acknowledge students' growing awareness of local community values. The appropriateness and advantages - for everyone - of good behaviour in the local community is an important aspect of the school's ethos which the Charity supports through its funding of reward schemes, school events and educational programmes.

Over the past six years, the outstanding success of residential revision weekends for GCSE and A level students has contributed to the examination achievements of those students attending. Teachers report on the successes of these weekends - especially on the benefits gained from the sustained extra help they get. The Charity is working to expand these opportunities in the coming years.

The Charity continues to support the Sixth Form with grants for cultural visits, vocational conferences and visits to the universities Oxford, Durham and London, as well as funding aspects of the important transition process from Year 11 into the Sixth Form.

Two years ago, the Charity's Grant Committee reviewed the breadth and overall range of projects, recommending more support specifically aimed at helping disadvantaged students. Last year, the number of projects aimed specifically at disadvantaged and special needs students was increased. With the valued support of individual Patrons, the Charity has brought in three further initiatives to this end:

- Two Personal Development Trainers regularly provide physical exercise activities and support for vulnerable students. This project commenced in January.
- The Special Needs Department has started weekend courses at Magdalen Farm, a residential experience centre in Somerset.

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for the year ended 31 March 2012

- The Charity now sponsors three students, at risk of being permanently excluded, to attend Walmer Road School.

Once again this year, trustees are most grateful to all our supporters – and particularly to all our Patrons.

GRANTS POLICY

The Grants Committee - comprising Associate Head and Deputy Head of Holland Park School, the Chair of Trustees and the Trust Director - is responsible for assessing and approving all applications for funding, according to the objectives of the Charity.

It is the Charity's policy that, after one year, any remaining grant funds and all un-utilised grant monies revert to the Charity. In special circumstances and with Trustees agreement, a project's duration can be extended for up to six months.

All applications must comply with the risk assessment of the school and the Royal Borough of Kensington & Chelsea.

GRANTS

Breakfast Club

Breakfast Club is a major Charity initiative whereby free breakfasts are provided for students and teachers. More than just providing a nutritious start to the day, which leads to improved performance, Breakfast Club is a forum for students and teachers to share time with one another informally. It also provides an informal venue for mentoring.

The school contributes financially to Breakfast Club - but to be effective it needs further support which costs the Charity up to £16,500 a term.

Residential Revision Courses

The Charity has funded a highly successful residential GCSE revision course at Flatford Mill in Suffolk each year for the past five years. Due to extensive renovation at Flatford Mill this year's course has been postponed until the autumn. Over the years, the school has collected statistics showing students attending these intensive courses consistently improve their results by at least one grade. Capitalising on these successes, teachers of English, science and maths plan to run similar revision courses next year. The annual Flatford Mill course for forty students costs the Charity £4,500.

Leadership Team

In July the Leadership Team took all newly appointed teachers to a weekend in-house conference in Oxford. The forty-one teachers and their managers had an exceptional opportunity to introduce teachers - new to the school and the profession - to the ethos of Holland Park School. A new teacher commented, *"A highly rewarding and professional experience. I was able to plan much more realistically for the autumn term and felt excited about starting my career."* The Charity contributed £6,000 to this initiative.

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School Rewards and Excursions

The school's principal reward scheme – *Vivos* – is an incentive scheme tracking each student's progress throughout the year. After a rigorous selection process fifteen students are chosen from across the school as representative of the best achievers in their Year group. The reward is a school trip funded by the Charity. This year, the Charity supported a flying visit to Italy for the trip of a lifetime – *"We cycled to the top of a hill to see Florence in the moonlight. It was astonishing!"* Before students embarked on their four-day trip, they spent weeks preparing for it - with Italian language lessons, Italian art and history discussion groups and even some cookery classes, to enable them to get the most from a unique cultural experience.

The Charity funded the transport costs of an outward-bound experience in Cornwall for thirty-six students. This successful week puts students in situations where they can learn about themselves and others. The focus is on building self-confidence and resourcefulness.

A water sports weekend in Devon for twenty-four students was also part-funded by the Charity. Activities such as these allow students - many of whom rarely travel beyond West London - to engage in sustained physical sports and motivate them to be successful, not just in their education but in many other aspects of their lives.

Happily this year, the Duke of Edinburgh Award scheme has been revived in school by an enthusiastic teacher who took a group of eighteen youngsters to camp in a soggy field in Wales for the 'expedition' part of their certificate – *"Miss said it would be character building. I'd agree. It certainly was!"*

Younger students studying history and science were rewarded with day trips to the War Museum for sixty-four students and to Greenwich Observatory for a further forty-eight students.

All these courses have a major effect on students' motivation – particularly increasing their self-confidence – most often resulting in difficult students being more receptive to their education.

Except in cases of hardship, students contribute to the cost of residential courses. The Charity contributed £12,000 to these courses and visits.

Sixth Form Programmes

The Charity remains keen to support those additional Sixth Form activities that enhance the students' curriculum and cultural experiences and raise aspirations. This year, nineteen students were assisted in visiting Durham University and two were assisted to visit Oxford. Over a hundred students took part in the two-day Sixth Form recruitment programme. Sixty-four students went on two theatre visits. Such events are really successful in helping to nurture a positive ethos in the Sixth Form. The Charity contributed £6,000 to these events.

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The Phillips Exeter Academy, New Hampshire, Summer School Scholarship

This is the second year that a Patron has generously sponsored a student to attend the prestigious Phillips Exeter Academy Summer School in New Hampshire. Aimed specifically at students in Year 11 (sixteen year-olds), details of the five-week scholarship are published in the winter. The Head of Sixth Form talks at assemblies about the unique Exeter Academy experience. In February we start the selection process with applications, references, essays and finally interviews in March. Last year's successful scholar, Shoaib Nasim is now applying to medical school - he says, *"The exceptional Summer School has not just helped me academically, but has also helped me grow as a person."* This year's scholarship winner is Mathilda Wickham. It will be a unique experience for her and we look forward to hearing about it.

School Community

The series of in-school events aimed at encouraging healthy eating and healthy life styles continued into this year, with two more such events for all students aged between 12 and 14. This has been an important contribution to the school in its efforts to establish a more informed awareness of health and fitness issues. As a reward for those twenty students who showed most perseverance, the Charity also supported a day trip to the 'Bodyflight' Centre in Bedford. The Charity contributed £2,000 to these activities.

Special Needs

In a new initiative this year, the Charity responded to a Patron who wished to help students with special needs. Through a link with an educational centre – Magdalen Farm – a residential visit was set up for twenty students and three teachers. The lead teacher on the visit says that the whole experience raised the performance of students on returning to school, *"The improvement is reflected in their workbooks, their homework and in their motivation. It was a hugely rewarding experience for all."*

The Charity is also supporting the Special Needs department with an after school club – The 3D Club - which caters for a group of twenty vulnerable students who need extra academic and emotional support. There is no 'quick fix' here – these are students who require sustained help throughout their school years if they are to lead successful lives. One student showed what he has learned so far, *"I know that to change my behaviour and bettering myself is really down to me."* The Charity contributed £4,000 to this initiative.

Football & Study Skills Club

With the Charity's three-year commitment to supporting the Football & Study Skills Club, the school is able to plan football and mentoring provision for some three hundred disadvantaged youngsters under the care of the Director of Student Need over an extended period. The project exemplifies the process by which the school and the Charity can support student development (character, self-confidence, maturity) by bringing in experienced coaches and mentors to work with challenging students – combining physical activity with the solid guidance vulnerable adolescents so often need.

Some forty students and two coaches take part in these twice-weekly courses at any one time. We are aiming to train volunteer Sixth Formers to act as assistants, enabling the school to extend these courses to more students.

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Now in its second year, reports from teachers strongly indicate that the project is having a very positive impact on students' progress and behaviour in class. This initiative costs £8,000 a year.

Personal Development Trainers

The most recent Charity innovation to support disadvantaged students with behaviour and health issues has completed its first full programme this term. Through a link with - and the generous support of a Patron - the Charity is funding two Personal Development Trainers who work with small groups of vulnerable students to combine fitness training with guidance on health issues arising from 'low self-esteem'. One student commented, *"This class brings out the man in you that you dream to be."*

Working closely with the Director of Student Need, the two trainers are highly qualified and experienced individuals, both with a wide range of health, physical and outdoor pursuits skills. They are keen to develop their work at Holland Park - equally, the school is extremely encouraged by the progress being made and can see opportunities to share their expertise more widely in the coming year. This initiative costs £6,000 a year.

The Walmer Road School Link

With the generous support of a Patron, and for the first time, the Charity has successfully sponsored three students with deep-rooted behavioural issues to attend Walmer Road School. At serious risk of exclusion from Holland Park School, all three students managed to complete their education - a significant achievement for them. The school has already selected a further three students who will start at Walmer Road School in the autumn. The project offers twin benefits - the three students gain from the small groups and individual support in their new environment, and their former classes are less disrupted.

The St Georges Church Royal College of Music Link

Last year the Charity was delighted to receive a donation from St Georges Church. With the welcome suggestion that the Charity might use the donation to encourage music making in the school, we set about forging a link with the Royal College of Music and in January the first students from the Royal College came to Holland Park to work with young musicians. We plan to continue this link for a period of three years to assist the school's music making in the new school hall. Singers from the school were delighted to be invited to perform in St Georges at the Queen's Jubilee concert in the church, and the school's percussion group performed at the Royal College in July. A parent commented, *"A joy to see students performing in such an inspiring hall."*

The Summer Holiday Programme

The Charity's Summer Holiday Programme meets a well-recognised social need - that of what to do with bored inner-city adolescents with too much time on their hands. The serious social disorder breaking out across London last summer emphasised the need for programmes that purposefully occupy youngsters.

Each summer for the last three years the Charity has combined with other organisations - *Help the Aged*, the *Metropolitan Police Service* and *Chelsea FC's Youth Coaching Squad* - to run five weeks of energetic, physical activity. Twenty-five students took part in a three-week drama-based activity - *Acting Up* - culminating in two exhilarating performances staged in the Electric Cinema before packed audiences. Over forty

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TRUSTEES' REPORT

for the year ended 31 March 2012

youngsters joined an intensive two-week *Football Festival* at Barn Elms. Highly successful, both projects will be repeated in the summer of 2012. The Charity contributed £5,000 to this initiative.

FINANCIAL REVIEW

The charity funds its activities through a combination of the founding donation, annual interest from the remaining sum and donations from its Patrons, Benefactors and Friends. Most recently, the Charity has been fortunate to receive a number of generous donations – with Patrons pledging support for three to five years.

During this financial year charitable donations to the Charity totalled £51,678. Bank deposit account interest amounted to £782 and in April, a further £10,060 interest matured on £450,000 held on a one-year fixed term deposit. Of that, £310,428 was rolled over for a further one-year fix at 3%, maturing on 18 April 2013.

The net movement of funds for the year, as shown in the statement of financial activities, amounted to a deficit of £52,865.

The value of the charity's net assets at 31 March was £404,986.

FUTURE PLANS

The Charity now has solid experience of what projects are successful. It will build on them. The best projects involve teachers who give their time to them. The Charity cannot speak too highly of teachers' past and ongoing commitment and support. Successful projects above all build the self-confidence and aspirations of the students which leads to them, in the short term, contributing more in class and, in the longer term, gaining university places or other qualifications and experiences – ultimately leading on to them having successful careers.

RESERVES POLICY

The unrestricted funds at 31 March 2012 will be retained to finance the Charity's policy of charitable support.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a** select suitable accounting policies and then apply them consistently;
- b** make judgements and estimates that are reasonable and prudent;
- c** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable

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for the year ended 31 March 2012

them to ensure that the financial statements comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS

An annual risk assessment is carried out in line with the Charity's Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk are appropriate to the size of the Charity and the nature of its operation. The Charity carries public liability insurance through the Ecclesiastical Insurance Group.

Approved by the trustees on

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Richard Nelson
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY

I report on the accounts of The Holland Park School Charity for the year ended 31 March 2012, which are set out on pages 12 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - # to keep accounting records in accordance with section 130 of the 2011 Act; and
 - # to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K A Lickorish FCA DChA
ON BEHALF OF BAKER TILLY TAX AND ACCOUNTING LIMITED
Chartered Accountants
12 Gleneagles Court
Brighton Road
Crawley, RH10 6AD

Date:

The Holland Park School Charity

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2012

	<i>Notes</i>	Unrestricted funds 2012 £	Unrestricted funds 2011 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Donations	1	51,678	24,140
Investment income	2	10,842	1,099
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		62,520	25,239
		<hr/>	<hr/>
RESOURCES EXPENDED			
Charitable Activities	3	109,284	109,770
Governance costs	4	6,101	7,331
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		115,385	117,101
		<hr/>	<hr/>
RECONCILIATION OF FUNDS			
NET OUTGOING RESOURCES FOR THE PERIOD		(52,865)	(91,862)
TOTAL FUNDS BROUGHT FORWARD		457,851	549,713
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		404,986	457,851
		<hr/>	<hr/>

All income arises from continuing activities of the Charity. The Charity had no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on page 15 form an integral part of these accounts.

*These unaudited financial statements have been subjected to independent examination.
See report on page 11.*

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UNAUDITED BALANCE SHEET

31 March 2012

	<i>Notes</i>	2012 £	2011 £
CURRENT ASSETS			
Cash at bank		428,243	471,014
Debtors	6	637	592
		<hr/>	<hr/>
		428,880	471,606
CREDITORS: Amounts falling due within one year	7	23,894	13,755
		<hr/>	<hr/>
NET CURRENT ASSETS		404,986	457,851
		<hr/>	<hr/>
NET ASSETS		404,986	457,851
		<hr/>	<hr/>
FUNDS			
Unrestricted		404,986	457,851
		<hr/>	<hr/>

Approved by the trustees on

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Richard Nelson
Chair of Trustees

The notes on page 15 form an integral part of these accounts

These unaudited financial statements have been subjected to independent examination.

See report on page 11.

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UNAUDITED ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in April 2005 by the Charity Commission ("SORP 2005"). A summary of the principal accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Incoming resources

Donations and bank interest are credited to the statement of financial activities in the year in which they are received.

Resources expended

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

Grant policy

Grants payable are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the Trustees but not yet paid at the year end are accrued.

Fund accounting

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Taxation

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

The Holland Park School Charity

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2012

1	VOLUNTARY INCOME	2012 £	2011 £
	Donations	51,678	24,140
		<hr/>	<hr/>
2	INVESTMENT INCOME	2012 £	2011 £
	Bank interest	10,842	1,099
		<hr/>	<hr/>
3	CHARITABLE ACTIVITIES	2012 £	2011 £
	Grants	93,012	95,070
	Support costs	16,272	14,700
		<hr/>	<hr/>
		109,284	109,770
		<hr/>	<hr/>
4	GOVERNANCE COSTS	2012 £	2011 £
	Independent examination fees	1,860	1,919
	Professional fees	2,220	2,375
	Administration	2,021	3,037
		<hr/>	<hr/>
		6,101	7,331
		<hr/>	<hr/>
5	STAFF COSTS AND TRUSTEES' REMUNERATION		
	No Trustee received remuneration for services to the charity or had reimbursement of expenses during the period.		
6	DEBTORS	2012 £	2011 £
	Other debtors	637	592
		<hr/>	<hr/>
7	CREDITORS: Amounts falling due within one year	2012 £	2011 £
	Accruals	23,894	13,755
		<hr/>	<hr/>

These unaudited financial statements have been subjected to independent examination.

See report on page 11.

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