

The Holland Park School Charity

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 March 2011

Charity Registration No: 1108984

The Holland Park School Charity

CONTENTS

	Page
Charity Details	1
Trustees' Report	2 - 8
Independent Examiners' Report	9
Unaudited Statement of Financial Activities	10
Unaudited Balance Sheet	11
Unaudited Accounting Policies	12
Unaudited Notes to the Financial Statements	13 - 14

The Holland Park School Charity

CHARITY DETAILS

TRUSTEES:	Richard Nelson Rosemary Nelson Sir John Baker Mary Macleod MP Helen Rambaut Nicola Leach	Chair
DIRECTOR:	Tony Howie	
PRINCIPAL ADDRESS:	Tony Howie HPS Trust Director Holland Park School Airlie Gardens Campden Hill Road London W8 7AF tony.howie@hpstrust.co.uk	
CHARITY NUMBER:	1108984	
BANKERS:	Lloyds TSB Private Banking Limited Mayfair 50 Grosvenor Street London W1K 3LF	
ACCOUNTANTS:	Baker Tilly Tax and Accounting Limited 12 Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD	
INSURERS:	Ecclesiastical Insurance Group Beaufort House Brunswick Road Gloucester GL1 1JZ	

The Holland Park School Charity

TRUSTEES' REPORT

for the year ended 31 March 2011

The trustees of The Holland Park School Charity, working name **HPS Trust** present their report and financial statements for the year ended 31 March 2011, which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in April 2005 and the Charities Act 1993. The Trustees have had due regard to the public benefit guidance published by the Charity Commission.

GOVERNING DOCUMENT

The Charity is constituted under a trust deed dated 17 March 2005 and is a registered Charity, number 1108984.

GOVERNANCE

The trustees of the Charity, who have held office throughout the year, are as follows:

Richard Nelson, Chair
Rosemary Nelson
Sir John Baker
Helen Rambaut
Mary Macleod MP
Nicola Leach

The Trustees meet at least twice a year. At these meetings they agree the board strategy and areas of activity for the Charity including fund raising, grant making, reserves and risk management policies and performance.

HOLLAND PARK SCHOOL

The Trustees are grateful to Colin Hall, Headteacher, Holland Park School, for providing office facilities for the trust and for his continued support and commitment together with that of the Associate Head, Leadership Team and teaching colleagues. Without the energy and enthusiasm of teachers who have applied for funding and who have run projects over and above their usual workload, the trust would not be able to achieve its aim.

Trustees' appreciation and grateful thanks are extended to all those who have led and participated in projects this year. Trustees are especially indebted to those teachers and students who have given valuable time to hosting fund-raising activities throughout this year.

ADVISORS

The names and addresses of the charity's advisors are shown on page 1.

Baker Tilly Tax and Accounting Limited produce quarterly financial reports for trustees together with the annual statement of financial activities.

AIMS AND OBJECTIVES

The principal aim of the trust is to support Holland Park School in the advancement and education of its students.

The Holland Park School Charity

TRUSTEES' REPORT (continued)

for the year ended 31 March 2011

The foremost objectives of the trust are:

- To fund projects that add programmes, facilities and services that will benefit students beyond those provided by government and the local authority
- To raise funds to support the on-going activities of the trust.

Since inception, the Trust has gained considerable experience working with the school's leaders and teachers to determine how best to support students' academic, cultural and social needs.

Just as it is trustees' strongly held belief that students should be supported in their aspirations to attend the best universities, equally so is their desire to see disadvantaged students get all the extra help, encouragement and confidence they require to put them on the road to success.

The drive and passion behind the Trust is due to the fact that we are able to help the school give all its students a chance to lead positive and ambitious adult lives.

A full statement of the aims of the trust appears on the trust's website: www.hpstrust.co.uk

ACTIVITIES

Summary of the years' activities

Regularly revised, the trust website contains its up-to-date public information, together with its financial and reporting history lodged with the Charity Commission. New to the website this year is the *Patrons, Benefactors and Friends* page, more detailed information on *projects and initiatives*, and the on-line donations page.

The trust's ambitious fundraising strategy aims to involve local residents, parents and students in getting behind the school. With the aim of raising £150,000 each year, after our first full year of fundraising, we have been delighted by the generous and encouraging responses we have received.

We have recruited twelve Patrons, ten Benefactors and five Friends. We have secured sponsorship from four local businesses. In doing this, we are reaching two objectives: to bring on board more local residents, thus protecting our most essential projects; and to create a vital impetus for further fundraising activities to secure the future of the trust into the new school building. The next phase is to involve and raise money from parents through making them more aware of the local community's support, more knowledgeable about the work we do and its impact on students and teachers.

The school is fully supportive of the trust's fundraising initiatives through hosting events, providing facilities and giving the trust more prominent recognition in its termly magazine.

The trust is visibly generating better community relations – a short article about this appeared in the local paper, the K & C Chronicle. A well-attended joint event with the Campden Hill Residents Association raised funds for the trust and has led to future such events being planned. The trust has encouraged and funded school events involving local businesses and organisations visiting the school to share current values and thinking in the fields of economics, social sciences and business.

The assistant Headteacher with the brief for '*social inclusion and community relations*' who works closely with the trust, reports that the local residents acknowledge students' growing awareness of local community values and the appropriateness and advantages – for everyone – of good behaviour.

The series of science seminars has brought nationally renowned scientists and speakers into the school, often creating useful links with their institutions.

The Holland Park School Charity

TRUSTEES' REPORT (continued)

for the year ended 31 March 2011

The school continues to forge ahead in GCSE and A level results – placing it well above average for similar schools. **Indeed, this year an Ofsted inspection recognised Holland Park as an ‘outstanding school’.** The trust is pleased to have been able to support the staff and students in this considerable achievement and will continue to focus on the needs of disadvantaged students, those with specific learning needs, and extend the horizons of those few students with behavioural issues.

Intensive residential revision weekends at both GCSE and AS level have certainly contributed to students' academic successes – and generated the desire in the trust to provide more residential opportunities next year.

The trust continued and extended its support to the Sixth form with grants for cultural outings, excursions abroad, visits to universities in Oxford, Durham and London, as well as funding improvements to the transition process from Year 11 into the Sixth Form.

In previous years, the trust has funded many successful projects in the arts and humanities. This year featured several projects that were aimed at maths, science and technology.

Following the Grant Committees' review of the projects offered over the past two years, trustees recognised a need to offer more support to disadvantaged students. This year the number of projects aimed specifically at disadvantaged and special needs students will rise substantially.

During the course of this year, the trust has clarified its aim for school projects – **to bring students from all abilities and backgrounds together and challenge them to achieve at their highest level.** This holds true for all projects whether ‘outward bound’, sports or academic.

The trust has been fortunate indeed, in welcoming Patrons whose generosity is exceptional and whose support, enthusiasm and interest is invaluable. We thank them. Some Patrons have expressed individual wishes to be associated with particular projects – for example, Walmer Road School links, disadvantaged students, students with special educational needs, and nurturing high academic performance. The trust is more than pleased to carry out Patrons' wishes.

GRANT POLICY

The Grants Committee – comprising Associate Head and Deputy Head of Holland Park School, the Chair of Trustees and Trust Director – is responsible for assessing and approving all applications for funding, in accordance with the objectives of the Charity.

GRANTS

Some seventy teachers and eight hundred students were involved in a total of sixteen projects this past year.

The focus for funding was:

- To support initiatives which specifically raise student achievement at GCSE, A level and university aspiration.
- To provide additional opportunities which allow students to broaden their minds, develop, mature and become valued members of the community.
- To provide extra opportunities through sport and drama which would allow disadvantaged students to build more secure relationships with their teachers through the intervention of the Student Need team.

The Holland Park School Charity

TRUSTEES' REPORT (continued)

for the year ended 31 March 2011

The projected level of funding in 2010/11 was higher than last year - **£95,070** being the total awarded.

Grants above £20,000

The only grant awarded in this bracket was Breakfast Club.

Breakfast Club

Breakfast Club is a major Trust initiative specifically aimed to benefit both students and teachers. More than just providing a nutritious start to the day, Breakfast Club is a forum for students and teachers to share time with one another informally, and also provides an ideal venue for mentoring.

Grants £10,000 – £20,000

Only one grant was made in this category. Exceptionally, an award was made to an expedition to Iceland by the Geography department.

Geography Department Iceland Expedition

This was a highly successful expedition for thirty students from Years 11, 12 & 13 accompanied by three teachers to examine at first hand the unique geo-physical environment of the glaciers, volcanoes and geysers in Iceland. Students returned with an extraordinary photographic record of their journey and have written articles and given talks to the school about the whole experience.

Grants £2,000 - £10,000

Residential Revision Courses for GCSE students

In February, a highly successful residential course took place at Flatford Mill in Suffolk: providing focused, intensive Maths revision for thirty Year 10 students who are on a C/D borderline grade in preparation for early entry GCSE in June. Students had the benefit of thorough and demanding revision provided for them by specialist teachers in Maths, aimed at their specific learning needs. Currently in the fourth year of this project, the school has statistics showing students attending these courses do improve their grades.

The assistant headteacher [the project leader for these courses] reported, "In addition to this we benefited from being in the outstanding educational environment of Flatford Mill which provides opportunities for outdoor activities and gave our students a historical and cultural experience that otherwise they would never have had"

The trust plans to run similar courses next year involving English, science, maths and special needs students.

School Rewards and Excursions

This was a new initiative combined with the school's Vivo incentive scheme whereby a travel award was made to students in each Year who performed well. The fifteen award winners were taken to Barcelona to experience the rich Catalan culture, returning with a remarkable documentary of their experience to share in school.

Sixth Form Programmes

The trust is keen to support additional Sixth Form activities which enhance the students' curriculum and cultural experiences, broaden horizons and raise aspirations. This year, twenty-one students were assisted in visiting Oxford and Durham universities and twenty-seven students took part in three theatre excursions.

The Holland Park School Charity

TRUSTEES' REPORT (continued)

for the year ended 31 March 2011

House System and Whole School Community

A series of in-school events aimed at encouraging healthy eating and healthy life styles was an important contribution to establishing awareness of health and fitness issues. Open to all students in the early years of the school, aged 12-14, events included 10k runs in Hyde Park, competitions in school and a highly successful six-week programme of fitness run by a British Military Fitness instructor.

GCSE Additional Study Awards

An incentive scheme set up by an associate headteacher to reward students who had gone above and beyond what was expected of them – and who had attended Saturday and after-school revision sessions – proved a highly successful means of improving GCSE results for average and below average performing students. A range of vouchers and prizes raised the profile of such events [attended by over three hundred students] and, consequently, raised attainment.

Gifted and Talented Student Development Project

This was a scheme, set up by the same associate headteacher above, aimed at raising the esteem and aspirations of students hoping to enter the legal or medical professions. It was also designed to forge stronger links with UCL and Imperial. Involving over a hundred students, it allowed students to meet and talk with doctors and lawyers – some of whom arranged work experience – and caused students to make better informed choices about their futures.

Young Artists Programme

The first cohort of young artists selected by aptitude entered the school this year with the Trust supplying materials for their summer induction course. Outstandingly successful, the quality of the artworks created by the young students was reflected by the remarkable exhibition and sale of their work in the autumn term.

Latin Department Excursions to Pompeii and Bath

The enterprising Latin teacher organised two one-day excursions to Bath and a resoundingly successful one-week trip to Pompeii and Naples. Students were well prepared before the trip and therefore very able to interact with the classical location, relating knowledge they had acquired in the classroom to what they saw in front of them in Pompeii. Year 11 students were able to share their geographical knowledge of Mount Vesuvius with younger students. Students hugely enjoyed the arrangements made for them through the trust and wrote many letters of appreciation to the trustees.

Science Links and Experiences

Science students in the Sixth Form were especially fortunate to have their A level physics and biology studies enhanced by two separate trips this year. Sixteen physicists and two teachers travelled to CERN in Geneva to visit the large hadron collider, while fourteen biology students and two staff spent an intensive study week at Juniper Hall in Dorking. A highly successful series of science seminars was set up through a local resident's connections where younger students were given the opportunity of dialogue with experts in their various fields. Although this was at no cost to the trust, it was worth reporting that these links with London institutions play a significant role in opportunities for further progress and development.

Maths IT Resources and Industry Visits

The acquisition of resources and software allowing teacher-pupil classroom interaction in real-time added an innovative dimension to maths teaching which accessed quicker and more responsive teacher intervention in special maths lessons designed to improve a range of numeracy skills.

The Holland Park School Charity

TRUSTEES' REPORT (continued)

for the year ended 31 March 2011

Dance Theatre Experience

All GCSE Dance students received intensive coaching in theatre workshops. They experienced an inspirational West End production of *Billy Elliott* which added motivation to the group's performances in school before invited audiences. The group has notably contributed to the artistic life of the school as a result of these experiences and the quality of their examination work recognisably improved.

Student Needs: Football Summer Project and Saturday Club

To support the school's recent objective of raising boys' academic performance nearer to that of girls', the Trust is giving a three-year commitment to the Summer Football Project and Saturday Football Club. The clubs aim to provide sports and mentoring opportunities for some three hundred students who come under the care of the Director of Student Need. Already showing signs of significant success, this project exemplifies the process by which the Trust can best support student progress and achievement. All students involved in this scheme are affected by disadvantage in some way. The trust supports the work through the hire of football pitches, transport and coaches on Tuesdays and Saturdays during term-time and during a two-week summer programme run by Chelsea FC coaches, one of whom is also the term-time coach. Although the project is essentially a football programme, it is designed to bring long-term benefits to students in terms of self-belief, motivation, and self-discipline. The framework of high expectations and a clear structure of rules give the students an opportunity to look beyond any limitations they may feel and to attach value to their education. Recent reports from teachers indicate- after six months – that the project is already having a very positive impact on student progress and behaviour in class.

'Acting Up' Summer Project

During the summer vacation, the trust combined with Help the Aged and the Metropolitan Police to bring a two-week inter-generational project to a group of twenty-five disadvantaged students and group of local elderly citizens. A professional theatre group ran drama workshops and mounted a performance, this year in the Electric Cinema, well attended by an enthusiastic audience. The need for summer activities for easily bored and distracted teenagers is recognised by the trust in its three-year commitment to this project.

Hardship fund

The Associate Head has discretion to assist deserving students who may not otherwise be able to participate in an educational experience. This year the fund was used to support two students individually and to support the disadvantaged students on a languages department visit to Andalucia.

FINANCIAL REVIEW

The charity funds its activities by a combination of the original donation [with which the charity was started in March 2005], interest income from the current remaining sum and donations from its Patrons, Benefactors and Friends. This year, the trust has received several generous donations with some commitments for future funding which extend over three and five year periods.

During this financial year charitable donations to the trust totalled £24,140. Bank interest amounted to £1,098.54. [In April 2011, a further £9,926.46 bank interest matured on £450,000 held on a one-year fixed term deposit.]

The net movement of funds for the year, as shown in the statement of financial activities, amounted to a deficit of £91,862.

The value of the charity's net assets at 31 March 2011 was £457,851.

The Holland Park School Charity

TRUSTEES' REPORT (continued)

for the year ended 31 March 2011

FUTURE PLAN

HPS Trust will continue to fund projects and initiatives that bring students from all abilities and backgrounds together with committed and dedicated teachers. Applications are invited for new project funding throughout the school year. Applications are evaluated with reference to the strategic objectives of the trust. During the next three years the trust will encourage teachers:

- To create imaginative, dynamic projects to challenge disadvantaged students
- To organise more residential courses and
- To consider the needs of students with learning difficulties in all their activities

Last year, the trust started to raise additional funds. It will continue to hold fundraising events, join with local residents in charity, social and fund-raising opportunities, enlist the financial support of parents at the school, and work closely with its much-valued Patrons, Benefactors and Friends. The trust aims to gain the extensive support of its local community with both large and small donors.

RESERVES POLICY

The unrestricted funds at 31 March 2011 will be retained to finance the trust's policy of charitable support.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to

- a select suitable accounting policies and then apply them consistently;
- b make judgements and estimates that are reasonable and prudent;
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the requirement of the Charities Act 1993. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS

An annual risk assessment is carried out in line with the Trust's Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk are appropriate to the size of the charity and the nature of its operation. The trust carries public liability insurance through the Ecclesiastical Insurance Group.

Approved by the Trustees on

Richard Nelson
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY

I report on the accounts of The Holland Park School Charity for the year ended 31 March 2011, which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43 (7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - # to keep accounting records in accordance with section 41 of the Act; and
 - # to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K A Lickorish FCA DChA
ON BEHALF OF BAKER TILLY TAX AND ACCOUNTING LIMITED
Chartered Accountants
12 Gleneagles Court
Brighton Road
Crawley
RH10 6AD

The Holland Park School Charity

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2011

	<i>Notes</i>	Unrestricted funds 2011 £	Unrestricted funds 2010 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Donations	1	24,140	3,730
Investment income	2	1,099	7,753
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		25,239	11,483
		<hr/>	<hr/>
RESOURCES EXPENDED			
Charitable Activities	3	109,770	62,307
Governance costs	4	7,331	18,648
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		117,101	80,955
		<hr/>	<hr/>
RECONCILIATION OF FUNDS			
NET OUTGOING RESOURCES			
FOR THE PERIOD		(91,862)	(69,472)
TOTAL FUNDS BROUGHT FORWARD		549,713	619,185
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		457,851	549,713
		<hr/>	<hr/>

All income arises from continuing activities of the Charity. The Charity had no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 13 and 14 form an integral part of these accounts.

The Holland Park School Charity

UNAUDITED BALANCE SHEET

31 March 2011

	<i>Notes</i>	2011 £	2010 £
CURRENT ASSETS			
Cash at bank		471,014	569,126
Debtors	6	592	562
		<hr/>	<hr/>
		471,606	569,688
CREDITORS: Amounts falling due within one year	7	13,755	19,975
		<hr/>	<hr/>
NET CURRENT ASSETS		457,851	549,713
		<hr/>	<hr/>
NET ASSETS		457,851	549,713
		<hr/> <hr/>	<hr/> <hr/>
FUNDS			
Unrestricted		457,851	549,713
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Trustees on

Richard Nelson
Chair of Trustees

The notes on pages 13 and 14 form an integral part of these accounts

The Holland Park School Charity

UNAUDITED ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in April 2005 by the Charity Commission ("SORP 2005"). A summary of the principal accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Incoming resources

Donations and bank interest are credited to the statement of financial activities in the year in which they are received.

Resources expended

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

Grant policy

Grants payable are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the Trustees but not yet paid at the year end are accrued.

Fund accounting

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Taxation

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

The Holland Park School Charity
UNAUDITED NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2011

1	VOLUNTARY INCOME	2011 £	2010 £
	Donations	24,140	3,730
		<u> </u>	<u> </u>
2	INVESTMENT INCOME	2011 £	2010 £
	Bank interest	1,099	7,753
		<u> </u>	<u> </u>
3	CHARITABLE ACTIVITIES	2011 £	2010 £
	Grants	95,070	46,907
	Support costs	14,700	15,400
		<u>109,770</u>	<u>62,307</u>
		<u> </u>	<u> </u>
4	GOVERNANCE COSTS	2011 £	2010 £
	Independent examination fees	1,919	1,762
	Professional fees	2,375	2,582
	Administration	3,037	14,304
		<u>7,331</u>	<u>18,648</u>
		<u> </u>	<u> </u>

The Holland Park School Charity

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2011

5 STAFF COSTS AND TRUSTEES' REMUNERATION

No Trustee received remuneration for services to the charity or had reimbursement of expenses during the period.

6	DEBTORS	2011 £	2010 £
	Other debtors	592	562
		=====	=====
7	CREDITORS: Amounts falling due within one year	2011 £	2010 £
	Accruals	13,755	19,975
		=====	=====