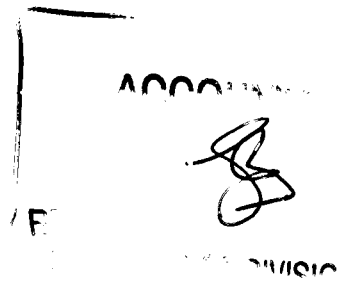


Charity Commission



The Holland Park School Charity

REPORT and FINANCIAL STATEMENTS

for the year ended

31 March 2008

Charity Registration No: 1108984

The Holland Park School Charity
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The Holland Park School Charity
CHARITY DETAILS

| | | |
|--------------------|---|-------|
| TRUSTEES: | Richard Nelson Rosemary Nelson John Baker Mary Macleod Helen Rambaut | Chair |
| CHIEF EXECUTIVE: | Nicola Leach | |
| PRINCIPAL ADDRESS: | Holland Park School Airlie Gardens Campden Hill Road London W8 7AF | |
| CHARITY NUMBER: | 1108984 | |
| BANKERS: | Lloyds TSB Private Banking Limited Mayfair 50 Grosvenor Street London W1K 3LF | |
| SOLICITORS: | Radcliffes Le Brasseur 5 Great College Street Westminster London SW1P 3SJ | |
| ACCOUNTANTS: | Baker Tilly Tax and Advisory Services LLP 12 Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD | |

The Holland Park School Charity

TRUSTEES REPORT

for the year ended 31 March 2008

The trustees of The Holland Park School Charity ("The Charity") present their report and financial statements for the year ended 31 March 2008, which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in April 2005 and the Charities Act 1993.

GOVERNING DOCUMENT

The Charity is constituted under a trust deed dated 17 March 2005 and is a registered Charity, number 1108984.

GOVERNANCE

The trustees of the Charity, who have held office throughout the year, are as follows:

Richard Nelson (Chair)
Rosemary Nelson
Sir John Baker
Helen Rambaut
Simon Etheridge (until October 2007)
Mary Macleod (from October 2007)

During the period the Charity has adopted the 'working name' of HPS Trust in accordance with the rules and regulations of the Charities Commission.

The Trustees will meet at least twice a year. At these meetings they will agree the board strategy and areas of activity for the Charity including fund raising, grant making, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications, subject to the terms of the grant approval process, is delegated to the Chief Executive who submits Trustee reports on a monthly basis.

ORGANISATION

The Trustees continue to be grateful to Holland Park School for providing office facilities for the Charity and for the on going support and commitment from the Head, Associate Head and Leadership Team. Without the energy and enthusiasm of teachers who have applied for funding and who have run projects over and above their usual work load the Trust would not be able to achieve its aim and therefore thanks are extended to all who have participated.

The Holland Park School Charity

TRUSTEES REPORT

for the year ended 31 March 2008

ADVISORS

The names and addresses of the charity's advisors are shown on page 1.

AIMS AND OBJECTIVES

The objectives of the charity are the advancement and further education of the pupils at Holland Park School, and other such secondary schools in the United Kingdom that the trustees in their absolute discretion select.

The aims of the charity are:

- To provide funding for projects that seek to provide facilities and services not required to be provided by the local education authority or the Learning and Skills Council for education, welfare and special benefits.
- To provide research, support and advice to Holland Park School and other such secondary schools as outlined above, in matters relating to the charity's objective.
- To raise funds to support the on going activities of the charity.

GRANT POLICY

The Executive Committee, comprising Associate Head and Assistant Head of Holland Park School, the Chair of Trustees and CEO of Holland Park School Charity, is responsible for assessing applications for funding at regular intervals during the year, and approving funding where they consider appropriate within the objectives of the Charity.

Applications must comply with the risk assessment of the school and the Borough where appropriate.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

It was reported in 2006/7 that the impact of funding of projects that were grade improvement focussed would be assessed following exam results in summer 2007. The exam results showed 66% of GCSE students at Holland Park School gaining 5 or more grade A*-C's, and 97% of students gaining A level passes. These results were the highest achievement for the school in recent history. The Charity is pleased to have been able to support the staff and students in their achievement.

During 2007/8 the Trust has continued to grant funding to applications proposed by Holland Park School including those that build on previous successful projects and the introduction of new projects. The focus for funding in the year was stated as:

1. Student incentive/reward
2. Staff incentive/reward
3. Grade improvement

The level of funding in 2007/8 was lower than in the previous two years with £100,670 being awarded to 21 projects. The award of £75,000 in 2006/7 for Special School status has resulted in many projects being funded by the school from this resource, including the poetry day with Simon Armitage whose work forms part of the GCSE syllabus that was introduced with Charity funding last year. The Reading Partners Programme, supported in previous years by the Charity, has been extended into a wider literacy programme and, continuing to partner students with local residents, the school now runs the Literacy Programme as an after school activity.

Grants £50,000

£50,000 was granted to run the Breakfast Club for a further 12 months.

The Holland Park School Charity

TRUSTEES REPORT

for the year ended 31 March 2008

Now in its third year the Breakfast Club is seen as an established, positive presence in the school with a daily average attendance of 162 students. The Club continues to have an impact on attendance and punctuality and provides an invaluable forum for staff to meet students in an informal way. As in previous years, the Inclusion Team use the Club as a focal point for key target students to help prepare them for the day, set expectations, and for mentoring. This early morning facility is also well received by staff and continues to support both recruitment and retention of staff.

Grants £10,000 – £49,900

Four grants were awarded in this bracket. £11,492 to GCSE revision centre trips, £10,000 for a trip to Krakow, £15,400 for an Artist in Residence and £10,000 to Rugby Portobello Trust.

GCSE revision centres

In an effort to support Year 11 in their specific learning needs, groups of students have been able to participate in demanding residential revision programmes in English, Maths and Science. Students were also able to benefit from the shared experience of a weekend away from home with their peers and the responsibilities that entails. The Charity's funding of this activity supports the strong focus the school has on inclusion and ability to pay.

Krakow Trip to Poland

The Charity granted funding for the third consecutive year for a joint English, History and RE trip to Poland which included visits to Auschwitz and Krakow for 20 year 9 and 10 students. This trip received special mention from the OFSTED inspectors in their report on the school in November 2007. The value of activity of this nature has now been recognised by Government who have determined that funding will be available, on an annual basis, for 2 students from every state school to undertake such a trip.

Artist in Residence

Having provided funding for an Artist in Residence during 2005/6 and 2006/7 the Charity has committed funding for a further year to continue developing support for GCSE, AS and A level students and advising A level students on the preparation of portfolios for Art school entry and running workshops. This post also supports cultural enrichment in the school with sculptural works being displayed in communal areas around the school.

Rugby Portobello Trust

For the first time the Charity awarded funding to an application from outside Holland Park School. Rugby Portobello Trust run Walmer Road School which provides education for up to 12 students between the ages of 14 – 16, who have had difficulties coping in main stream schooling. In 2007 more than 6 students attended Walmer Road School. This arrangement is expected to continue.

Grants £1,000 – £4,999

13 projects fall into this level of funding and include:-

6th Form projects:

The Charity has supported projects in 6th form over the past three years and continued to do so in 2007/8. The Student Leaders programme, introduced in September 2006, has continued to develop. In addition to their responsibilities within the school Student Leaders have developed a greater presence in the local community including regular help at a local lunch club for elderly citizens.

The Holland Park School Charity

TRUSTEES REPORT

for the year ended 31 March 2008

The Diners Club and 6th Form sport, in their second and third year respectively of support from the Charity, continue to be very well attended and have been an important addition to the 6th form enrichment programme, which was also remarked upon in the OFSTED report.

SEN lunch club

The Charity provided funding to enable the Special Educational Needs team to support a daily lunch club for vulnerable students to attend.

Acting up

Acting up is a community project bringing together young and old through acting. The Charity contributed to this project, proposed by the school inclusion team, to help engage Holland Park School students during the summer break.

Grants up to £999

The Charity has granted small levels of funding to 3 different projects.

FINANCIAL REVIEW

The charity funds its activities by a combination of the initial donation with which the charity was started in March 2005 and interest income from the said sum.

During the year, incoming resources of £49,370 were received. The incoming resources were applied to furthering the objects of the charity.

The net movement in funds for the year, as shown in the statement of financial activities, amounted to a deficit of £104,277.

The value of the charity's net assets at 31 March 2008 was £720,603.

PLANS FOR FUTURE PERIOD

The Charity will continue to support the Breakfast Club in 2008/9 but has suspended applications for funding for a 12 month period in order to give Holland Park School time to further develop its core project requirements. This position will be reassessed in June 2009.

RESERVES POLICY

The unrestricted funds at 31 March 2008 will be retained to finance the Charity's policy of charitable support.

The Holland Park School Charity

TRUSTEES REPORT

for the year ended 31 March 2008

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to

- a select suitable accounting policies and then apply them consistently;
- b make judgements and estimates that are reasonable and prudent;
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the requirement of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS

An annual risk assessment is carried out in line with the Trust's Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk are appropriate to the size of the charity and the nature of its operation.

Approved by the Trustees on

15th June 2008

R M

Richard Nelson
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY

I report on the accounts of The Holland Park School charity for the year ended 31 March 2008, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

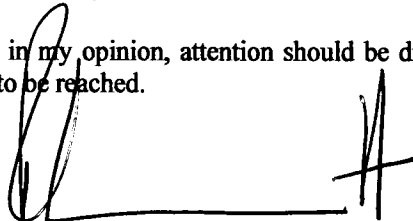
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - # to keep accounting records in accordance with section 41 of the Act; and
 - # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Beckett
FCA



ON BEHALF OF BAKER TILLY TAX AND ADVISORY SERVICES LLP

Chartered Accountants
12 Gleneagles Court
Brighton Road
Crawley
RH10 6AD

30 September 2008

The Holland Park School Charity
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2008

| | <i>Notes</i> | Unrestricted funds 2008 | Unrestricted funds 2007 |
|---|--------------|-------------------------------|-------------------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Donations | 1 | - | 100 |
| Investment income | 2 | 49,370 | 47,978 |
| | | <hr/> | <hr/> |
| TOTAL INCOMING RESOURCES | | 49,370 | 48,078 |
| | | <hr/> | <hr/> |
| RESOURCES EXPENDED | | | |
| Charitable Activities | 3 | 138,262 | 275,600 |
| Governance costs | 4 | 15,385 | 17,509 |
| | | <hr/> | <hr/> |
| TOTAL RESOURCES EXPENDED | | 153,647 | 293,109 |
| | | <hr/> | <hr/> |
| NET (OUTGOING)/INCOMING RESOURCES FOR THE PERIOD | 5 | (104,277) | (245,031) |
| TOTAL FUNDS BROUGHT FORWARD | | 824,880 | 1,069,911 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | 720,603 | 824,880 |
| | | <hr/> | <hr/> |

All income arises from continuing activities of the Charity. The Charity had no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 11 and 12 form an integral part of these accounts.

The Holland Park School Charity

BALANCE SHEET

31 March 2008

| | Notes | 2008 £ | 2007 £ |
|--|-------|-----------|-----------|
| CURRENT ASSETS | | | |
| Cash at bank | | 770,875 | 962,332 |
| Debtors | 7 | 4,267 | - |
| | | <hr/> | <hr/> |
| | | 775,142 | 962,332 |
| CREDITORS: Amounts falling due within one year | 8 | 54,539 | 137,452 |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 720,603 | 824,880 |
| | | <hr/> | <hr/> |
| NET ASSETS | | 720,603 | 824,880 |
| | | <hr/> | <hr/> |
| FUNDS | | | |
| Unrestricted | | 720,603 | 824,880 |
| | | <hr/> | <hr/> |

Approved by the Trustees on 18th June 2008 and signed on their behalf by

Richard Nelson

Chair of Trustees

RNM

The notes on pages 11 and 12 form an integral part of these accounts

The Holland Park School Charity

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in April 2005 by the Charity Commission ("SORP 2005"). A summary of the principal accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Incoming resources

Donations and other income are credited to the statement of financial activities in the year in which they are received.

Resources expended

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

Grant policy

Grants payable are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the Trustees but not yet paid at the year end are accrued.

Fund accounting

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Taxation

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

The Holland Park School Charity

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2008

| | | | |
|---|--|----------------|----------------|
| 1 | VOLUNTARY INCOME | 2008 £ | 2007 £ |
| | Donations | - | 100 |
| | Gift aid on donations | - | - |
| | | <u>-</u> | <u>100</u> |
| | | <u>-</u> | <u>100</u> |
| 2 | INVESTMENT INCOME | 2008 £ | 2007 £ |
| | Bank interest | 49,370 | 47,978 |
| | | <u>49,370</u> | <u>47,978</u> |
| 3 | CHARITABLE ACTIVITIES | 2008 £ | 2007 £ |
| | Grants to Holland Park School | 100,670 | 247,600 |
| | Support costs | 37,592 | 28,000 |
| | | <u>138,262</u> | <u>275,600</u> |
| | | <u>138,262</u> | <u>275,600</u> |
| 4 | GOVERNANCE COSTS | 2008 £ | 2007 £ |
| | Professional fees | 1,763 | 3,643 |
| | Administration | 4,224 | 6,864 |
| | Staff costs | 9,398 | 7,002 |
| | | <u>15,385</u> | <u>17,509</u> |
| | | <u>15,385</u> | <u>17,509</u> |
| 5 | NET OUTGOING RESOURCES | 2008 £ | 2007 £ |
| | The net outgoing resources for the period are stated after charging: | | |
| | Auditors' remuneration | | |
| | - Audit | - | 1,763 |
| | - Other services | 1,763 | 1,880 |
| | | <u>1,763</u> | <u>1,880</u> |
| | | <u>1,763</u> | <u>1,880</u> |
| 6 | STAFF COSTS AND TRUSTEES' REMUNERATION | 2008 £ | 2007 £ |
| | Salaries | 41,250 | 31,000 |
| | National Insurance | 5,740 | 4,002 |
| | | <u>46,990</u> | <u>35,002</u> |
| | | <u>46,990</u> | <u>35,002</u> |

The Holland Park School Charity

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2008

The Trustees received no remuneration in respect of their services to the charity during the period. No trustee received any reimbursement of expenses from the charity during the period.

| | | | |
|---|--|---------------------|-----------------|
| 7 | DEBTORS | 2008 £ | 2007 £ |
| | Gift aid relief | - | - |
| | Other debtors | 4,267 | - |
| | | <u>4,267</u> | <u>-</u> |
| | | <u><u>4,267</u></u> | <u><u>-</u></u> |
| 8 | CREDITORS: Amounts falling due within one year | 2008 £ | 2007 £ |
| | Accruals | 54,539 | 137,452 |
| | | <u>54,539</u> | <u>137,452</u> |