

HPS *Trust*

The Holland Park School Charity

REPORT and FINANCIAL STATEMENTS

for the year ended

31 March 2022



Duke of Edinburgh Gold Award students trekking in the Lake District

Charity Registration Number 1108984 (England and Wales)

The Holland Park School Charity

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The Holland Park School Charity

THE CHARITY'S TRUSTEES AND ADVISORS

TRUSTEES

Michael Tory, Chairman
Richard Nelson, Vice Chairman
Rosemary Nelson
Jennifer Talbot

DIRECTOR

Anthony Howie

PRINCIPAL ADDRESS

Anthony Howie, HPS Trust Director
Holland Park School
Airlie Gardens
Campden Hill Road
London
W8 7AF
tony.howie@hpstrust.co.uk

CHARITY NUMBER

1108984

BANKERS

Lloyds Bank Private Banking Limited
Mayfair
50 Grosvenor Street
London
W1K 3LF

ACCOUNTANT

RSM UK Tax and Accounting Limited
3rd Floor, Portland
25 High Street
Crawley
West Sussex
RH10 1BG

INSURERS

CaSE Insurance for Charities
Rossington's Business Park
West Carr Road
Relford
Nottinghamshire
DN22 7SW

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2022

TRUSTEES' REPORT

The Trustees of **The Holland Park School Charity**, working name **HPS Trust**, present their **Annual Report and Financial Statements for the year ended 31 March 2022**. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

GOVERNING DOCUMENT

HPS Trust is constituted under a Trust Deed signed and dated **17 March 2005**, and is a registered Charity, number 1108984. In March 2012 trustees agreed and incorporated amendments to the original deed to extend the service of the current trustees. Since its inception, the Charity has complied with all statutory requirements of the **Charity Commission for England and Wales**.

GOVERNANCE

The trustees during the year and up to date of signature of financial statements were:

Michael Tory, Chairman

Richard Nelson, Vice Chairman

Rosemary Nelson

Jennifer Talbot

Trustees meet at least twice a year. At these meetings they review and agree the broad strategy and areas of activity for the Trust - including fund raising, grant making, reserves, risk management, policies, and performance.

David Chappell, Academy Head, Holland Park School attends Trustee meetings to represent the school.

The Trustees are appointed in accordance with the Trust Deed and are aware that they are responsible for the overall direction, effectiveness, supervision, and accountability of the charity.

HOLLAND PARK SCHOOL

Trustees are grateful to **David Chappell, Academy Head Holland Park School** for his long and continued commitment to the aims and objectives of the Trust.

He provides invaluable guidance, ensuring the school and the Trust collaborate effectively.

The Trust Director liaises with the Academy Head, the D of E Award Scheme team leader and those teachers involved in projects. In this way the Trust is kept informed of the school's achievements, progress and community needs, enabling the Trust to play a significant role in providing beneficial opportunities for the school's students.

'The exceptional work of the Trust and the generosity of its Patrons, continues to provide our students with otherwise unachievable opportunities, benefiting their wider education and cultural maturity.'

David Chappell, Academy Head

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2022

ADVISORS

The names and addresses of the Charity's advisors are shown on page one.

THE TRUST'S MISSION STATEMENT

"HPS Trust works seamlessly with teachers at the school, financing and running projects for which there is no public money, and which are aimed at raising the aspirations and ambitions of students, giving them the confidence and motivation to succeed and fulfill their potential."

THE AIMS AND OBJECTIVES OF THE TRUST

The principal aim of the Trust is to support Holland Park School in the advancement and education of its students.

The foremost objectives of the Trust are:

- To fund projects that will benefit students beyond those financed by government.
- To raise funds to support the on-going activities of the Trust.

Since inception, the Trust has gained considerable experience working with the school's leaders and teachers to determine how best to support students' academic, cultural, and social needs.

"Just as it is trustees' strongly held belief that students should be supported in their aspirations to attend the best universities, equally so is their desire to see less academic students gain the extra help, encouragement and confidence they require to put them on the road to success. The drive and passion behind the Trust is due to the fact that we are able to help the school give all its students a chance to lead positive and ambitious adult lives."

A full statement of the revised aims of the Trust appears on the website, www.hpstrust.co.uk

SUMMARY OF THE YEAR'S ACTIVITIES 2021-22

The Continuing COVID-19 Pandemic and the Gradual Re-emergence of Trust Activities

1. The Duke of Edinburgh Award Scheme

The effects the COVID-19 pandemic which had begun in March 2020 ran on into 2021 with the continued suspension of the Duke of Edinburgh Award Scheme's expeditions as well as reducing some of the physical training and fitness programmes.

Trustees recognised that even when the school was permitted to re-open, it would be under strict Health and Safety conditions into the foreseeable future.

However, by March 2021, still following guidance given by HM Government and the Department for Education, the school was allowed gradually to increase its extra-curricular activities.

This decision meant that fitness training sessions, navigation, orienteering, Health & Safety and First Aid classes were all able re-start, and in the summer term a successful two-day

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2022

Bronze Award expedition with sixty-seven students was able to take place using Richmond Park and Wimbledon Common as locations.

In response to the needs of a significant group of students whose fitness and circumstances had precluded their completing the Bronze Award, a new 'foundation programme' of pre-Bronze Level training activities was planned to run throughout the winter and spring terms.

This aim is to develop further intensive fitness courses for selected students to attend *prior* to going on the Bronze level expedition.

This innovation is already proving to be effective, with some members of the group already taking part in this year's Bronze expedition.

This year twenty-four students completed the Silver expedition on the South Downs (over five days), and forty-one students completed Bronze expedition in Richmond Park and Wimbledon Common (over four days).

Plans are already in place for one-hundred and fifty students to be involved in Gold, Silver and Bronze expeditions next year. Locations used will be Purbeck (Gold, ten students) the South Downs (Silver, twenty students) and Richmond Park and Wimbledon Common (Bronze, one-hundred and twenty students).

Interestingly, there are now twice the number of girls than boys participating in the D of E Award Scheme expeditions.

Trustees are grateful to the D of E team leader, Ian McClelland. His commitment, enthusiasm, planning, training programmes and outward-bound skills in the field are exemplary. Without his professionalism, under difficult circumstances, the project would not be as rewarding for student participants as it so clearly is.

Simon Waller, Head of Outdoor pursuits at Wellington College, writes to Trustees and students:

"I have worked with a large number of expeditions this year - more than thirty - and I can without reservation say that working with your students was the most enjoyable of my year. They were extremely attentive, conscientious and engaged. I did not see a single student do anything outside of the realms of what would be considered exceptional behaviour. In fifteen years working on expeditions I have never seen this happen. Your students are a huge credit to themselves and the school."

A student, Devrah, writes of her experience on the South Downs:

"I had such a memorable time all the way from camping to hiking for kilometres on end, which was a physical challenge I really enjoyed. I am very grateful for the opportunity to explore the British countryside. In addition, the qualification I will receive will help me stand out for university applications."

The school, trustees and the Trust's patrons remain fully committed to the Duke of Edinburgh Scheme's future.

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2022

2. Fundraising

Fundraising continues to be a priority for Trustees.

Again, during the course of this year the Trust's current Patrons and donors have continued their generous financial support.

These renewed donations have allowed the Trust to fund the planning, organising, training and leading of the expedition element of the **Duke of Edinburgh Award Scheme**, for the next three years, **2022-2025**.

The Trust recognises, and is grateful to, its Patrons and donors for supporting this commitment.

GRANTS POLICY

The Grants Committee - comprising the Academy Head, Holland Park School, the Chair of Trustees and the Trust Director - is responsible for assessing and approving applications for funding, according to the objectives of the Trust.

The Trust has been able to sustain its long-term commitment to the Duke of Edinburgh Award Scheme thanks to its Patrons and donors who have offered important financial stability, and allowed long-term planning and development to take place in the school.

As the effect of the Covid-19 pandemic on the school's extra-curricular activity gradually diminishes, the trustees are once again open to proposals from the school to consider funding for new and innovative projects.

FINANCIAL REVIEW

The Trust funds its activities through a combination of the founding donation, annual interest from the remaining sum and donations from its Patrons and supporters.

In the past seven years, the Trust has been fortunate to receive a number of generous donations – with long-standing Patrons pledging support to a range of educational projects for periods of three to five years.

Those projects (*Science and Residential courses*) suspended during the Covid-19 pandemic will continue when circumstances permit.

In supporting the expedition element of the **Duke of Edinburgh Award Scheme** well into the future, Patrons and donors have now raised funding sufficient to sustain this project for the next three years.

Trustees are grateful to Patrons pledging continued support while the Trust actively seeks new donors keen to sustain the **Duke of Edinburgh Award Scheme** into the future.

During this financial year charitable donations to the Trust totalled **£77,400** (2021: £2,400) of which £10,000 is restricted and gift aid totalled **£18,475** (2021: £21,893).

Lloyds Bank current account interest amounted to **£46** (2021 £138).

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2022

The total value of the Trust's net assets at 31 March 2022 was **£122,044** (2021: £42,572).

The charity has **£122,044** total funds at the balance sheet date, with **£62,318** (2021: £49,818) held as restricted funds and a surplus on unrestricted general funds of **£59,726** (2021: deficit £7,246).

Trustees have considered the appropriateness of the going concern assumption for the preparation of the financial statements, as set out in note 1.

FUTURE PLANS

Since its foundation in **2005**, the Trustees of HPS Trust have aimed to disburse grants to Holland Park School which would enable it to provide projects, resources and opportunities to benefit students well beyond the statutory obligations of the government.

The philanthropic ambition of the founding Patrons was to help the school give all its students a chance to lead positive and ambitious adult lives through experiencing the varied challenges involved in its range of educational projects and activities.

Over the past seventeen years the Trust has funded the school with close to **£2m**, providing an impressive range of educational projects, initiatives, activities, residential courses and outward-bound opportunities.

The specific aims and ambitions of Trustees over the next three years is to raise funds particularly to support **The Duke of Edinburgh Award Scheme** into the future, to continue to support those projects currently suspended due to Covid-19, and to build up capital to support further school projects as proposed by the school and agreed by trustees.

RESERVES POLICY

The Trust had total funds of **£122,044** at the date of the balance sheet, with unrestricted funds totalling a surplus of **£59,726** (2021: deficit (£7,246)).

The Charity also has restricted funds at 31 March 2022 of **£62,318** (2021: £49,818) with **£12,500** including gift aid, (2021: £nil) received in the year from Patrons for specific grants.

The Trustees consider that the level of reserves is sufficient to enable it to continue to support Holland Park School.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2022

- a select suitable accounting policies and then apply them consistently.
- b observes the methods and principles in the Charity SORP.
- c makes judgements and estimates that are reasonable and prudent; and
- d prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirement of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KEY MANAGEMENT PERSONNEL

The trustees consider the Board of Trustees and the Director as comprising the key management personnel of the Charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. Details of trustees' expenses are disclosed in Note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Director and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises. Neither the Charity nor any of the Trustees presently have such interests but any such interests would be disclosed should they arise.

INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS


An annual risk assessment is carried out in line with the Charity's Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk, are appropriate to the size of the Charity and the nature of its operation.

The trustees have considered the impact of the relaxing of current **Covid-19** pandemic regulations on the charity. The charity recognises that **all remaining government health-related guidelines must be continually observed and adhered to at all Trust-related meetings and events**. With regard to work undertaken in, and Trust-related visits to, the school, **all additional school Covid-19 guidelines will be equally observed and adhered to**.

The Charity carries public liability insurance through **CaSE Insurance for Charities**.

14 May 2022

Approved by the trustees on



Michael Tory, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY

I report to the trustees on my examination of the financial statements of The Holland Park School Charity ('the charity') for the year ended 31 March 2022, which are set out on pages 9 to 15.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

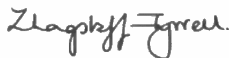
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: ZOE LONGSTAFF-TYRRELL FCA DChA

The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED
Chartered Accountants
Portland
25 High Street
Crawley
West Sussex RH10 1BG

Date: 27/07/22

The Holland Park School Charity

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
INCOME from					
Donations	2	83,375	12,500	95,875	24,293
Investment income	3	46	-	46	138
TOTAL INCOME		83,421	12,500	95,921	24,431
EXPENDITURE on					
Expenditure on charitable activities	4	16,449	-	16,449	17,211
TOTAL EXPENDITURE		16,449	-	16,449	17,211
NET INCOME movement in funds before transfers		66,972	12,500	79,472	7,220
NET MOVEMENT IN FUNDS AFTER TRANSFERS		66,972	12,500	79,472	7,220
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		(7,246)	49,818	42,572	35,352
TOTAL FUNDS CARRIED FORWARD		59,726	62,318	122,044	42,572

The notes on pages 11 to 15 form an integral part of these accounts.

The Holland Park School Charity

BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		112,791	55,598
Debtors	6	18,958	454
		<u>131,749</u>	<u>56,052</u>
CREDITORS: Amounts falling due within one year	7	(9,705)	(13,480)
		<u>122,044</u>	<u>42,572</u>
NET CURRENT ASSETS			
		<u>122,044</u>	<u>42,572</u>
NET ASSETS		<u>122,044</u>	<u>42,572</u>
FUNDS			
Unrestricted funds	8	59,726	(7,246)
Restricted funds	8	62,318	49,818
		<u>122,044</u>	<u>42,572</u>

14 July 2022

Approved by the trustees on

and signed on their behalf by:



Michael Tory
Chair of Trustees

The notes on pages 11 to 15 form an integral part of these accounts

The Holland Park School Charity

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The charity has had an overall surplus for the year of £79,472 and has net assets of £122,044 at the balance sheet date which is split between restricted funds of £62,318 (2021; £49,818) and a surplus on unrestricted general funds of £59,726 (2021; deficit £7,246).

The charity has been funded by way of donations from the trustees to the grant making activity who have indicated their willingness to continue to provide support for a period of at least twelve months from approval of the financial statements.

On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis. There are no material uncertainties in making this assessment.

Income recognition

Donations and bank interest are credited to the statement of financial activities in the year in which they are receivable.

Expenditure recognition

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

The Holland Park School Charity

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1 ACCOUNTING POLICIES (continued)

Grant policy

Grants payable are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the Trustees but not yet paid at the year end are accrued.

Fund accounting

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron.

Taxation

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments receivable are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Prepayments are valued at the amount prepaid.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2	DONATIONS	2022 £	2021 £
	<i>Unrestricted funds</i>		
	Donations	67,400	2,400
	Gift aid	15,975	21,893
		<hr/>	<hr/>
		83,375	24,293
	 <i>Restricted funds</i>		
	Donations	10,000	-
	Gift aid	2,500	-
		<hr/>	<hr/>
		95,875	24,293
		<hr/>	<hr/>

The Holland Park School Charity

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

3	INVESTMENT INCOME	2022	2021
		£	£
	<i>Unrestricted funds</i>		
	Bank interest	46	138
		<u> </u>	<u> </u>
4	EXPENDITURE ON CHARITABLE ACTIVITIES	2022	2021
		£	£
	<i>Unrestricted funds</i>		
	Grants	4,250	7,300
	Support costs (includes Consultancy expenses of £6,360 (2021: £6,440) for Key Management Personnel)	7,293	6,875
	<i>Governance costs</i>		
	Accountancy fees	3,060	2,760
	Independent examination fees	1,620	-
	Administration	226	276
		<u>16,449</u>	<u>17,211</u>

All grants relate to Holland Park School activities in both years (note 8).

5 STAFF COSTS AND TRUSTEES' REMUNERATION

The Charity had no employees during the year (2021: None). No Trustee received remuneration for services to the charity or had reimbursement of expenses during the year.

There are no related party transactions in the accounting period that require disclosure.

6	DEBTORS	2021	2020
		£	£
	Other debtor – Gift Aid	18,475	-
	Prepayments	483	454
		<u>18,958</u>	<u>454</u>

The Holland Park School Charity

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

7	CREDITORS: Amounts falling due within one year	2022 £	2021 £
	Grants	2,025	8,200
	Accruals	7,680	5,280
		<u>9,705</u>	<u>13,480</u>

8	FUNDS					Balance at 31 March 2022 £
		Balance at 1 April 2021 £	Income £	Expenditure £	Transfer £	
	<i>Unrestricted Fund</i>					
	General fund	(17,246)	83,421	(16,449)	-	49,726
	Designated fund	10,000	-	-	-	10,000
	<i>Restricted Fund</i>					
	Supporting Science	39,373	-	-	-	39,373
	Duke of Edinburgh Scheme	4,123	12,500	-	-	16,623
	Residential courses	1,902	-	-	-	1,902
	Student Bursary Fund	4,420	-	-	-	4,420
		<u>42,572</u>	<u>95,921</u>	<u>(16,449)</u>	<u>-</u>	<u>122,044</u>

FUNDS – PREVIOUS YEAR

		Balance at 1 April 2020 £	Income £	Expenditure £	Transfer £	Balance at 31 March 2021 £
	<i>Unrestricted Fund</i>					
	General fund	(24,466)	24,431	(17,211)	-	(17,246)
	Designated fund	10,000	-	-	-	10,000
	<i>Restricted Fund</i>					
	Supporting Science	39,373	-	-	-	39,373
	Duke of Edinburgh Scheme	4,123	-	-	-	4,123
	Residential courses	1,902	-	-	-	1,902
	Student Bursary Fund	4,420	-	-	-	4,420
		<u>35,352</u>	<u>24,431</u>	<u>(17,211)</u>	<u>-</u>	<u>42,572</u>

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron as described in the Trustees' Report Supporting Science is a three-year project, "Supporting Science" funded by The Mohn Westalke Foundation.

The Holland Park School Charity

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

The Duke of Edinburgh Award Scheme is funded by one patron to support the funding of the scheme expeditions and training.

Residential courses are restricted funds received specifically to fund residential courses for pupils.

The Student Bursary fund was set up in 2017 to receive funds donated to a Just Giving page for the school to fund a student or students to participate in an excursion or expedition. The funds are restricted to student bursaries at the school. The income received in the year ended 31 March 2018 was transferred to a restricted funds, into which additional income has been received and one bursary awarded.

A designated fund was started in the 2017 year following receipt of a donation of £10,000 for future bursaries.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
Current assets	69,431	62,318	131,749	56,052
Current liabilities	(9,705)	-	(9,705)	(13,400)
Balance at 31 March 2022	<u>59,726</u>	<u>62,318</u>	<u>122,044</u>	<u>42,572</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – PREVIOUS YEAR

	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
Current assets	6,234	49,818	56,052	41,252
Current liabilities	(13,480)	-	(13,400)	(5,900)
Balance at 31 March 2021	<u>(7,246)</u>	<u>49,818</u>	<u>42,572</u>	<u>35,352</u>